



The Folx Collective — Donation Valuation Guide

Important Disclaimers & Rules

- Under **IRS rules (Publication 561)**, donated property must be valued at its **fair market value (FMV)** on the date of donation.
- Items must be in **good used condition or better** to qualify for a deduction.
- The Folx Collective cannot assign values — donors must determine FMV themselves.
- For donations of a single item or group of items over **\$500**, donors may need to file IRS Form 8283.
- Items valued over \$500 in less-than-good condition require a **qualified appraisal**.

Item	Suggested FMV Range*	Notes / Conditions
Business Suit (2-piece)	\$10 – \$20	Conservative or standard brands
Coat / Jacket	\$8 – \$20	Heavier coats may command higher value
Dress	\$6 – \$18	Cocktail, day dresses, etc.
Jeans / Pants / Slacks	\$5 – \$12	Depends on brand, condition
Skirt	\$5 – \$10	
Shirt / Blouse / Top	\$3 – \$8	
Sweater / Knitwear	\$4 – \$10	
Shoes (paired)	\$4 – \$15	Leather or well-made shoes on upper range
Handbag / Purse	\$5 – \$15	Brand, condition matters
Accessories (belt, scarf, ties, hats)	\$1 – \$5	
Children's Clothing	\$2 – \$8	Depends on size, style
Outerwear (light jackets)	\$6 – \$15	
Activewear / Sportswear	\$3 – \$8	If fabric still in good shape

Additional Valuation Tips & Rules

1. Use comparable sales (e.g. thrift shops, resale sites) to judge FMV.
2. A common rule of thumb: **~30% of original price**, adjusted for wear/age.
3. Condition is key — stains, fading, or damage reduce value significantly.
4. Group similar items when appropriate for efficiency.
5. Keep thorough records: description, brand, condition, method of valuation.
6. For high-value items (designer/vintage), obtain a **qualified appraisal**.

7. Be conservative and reasonable to avoid IRS scrutiny.

How to Use This FMV Guide

1. List each donated item with details (e.g. “women’s wool coat, size M, good condition”).
2. Use the FMV ranges as a benchmark or compare with similar resale items.
3. Adjust for condition: like-new items may be higher, worn items lower.
4. Group similar items (e.g. 5 shirts) with an average value.
5. Retain receipts, photos, and any supporting documentation.
6. For donations exceeding \$500, complete IRS Form 8283 if required.

These values are **illustrative benchmarks — not guarantees**. Donors are responsible for determining and documenting FMV for their own tax purposes.